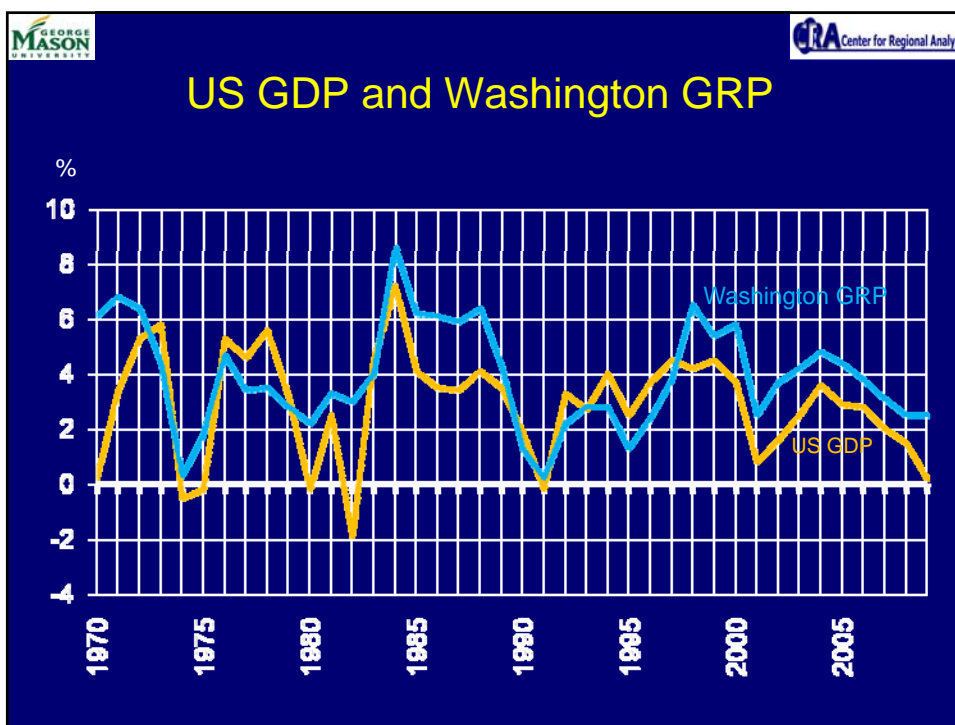


BISNOW

The Washington Economy: Current Performance and Near Term Outlook

Stephen S. Fuller, PhD
 Dwight Schar Faculty Chair and University Professor
 Director, Center for Regional Analysis
 George Mason University

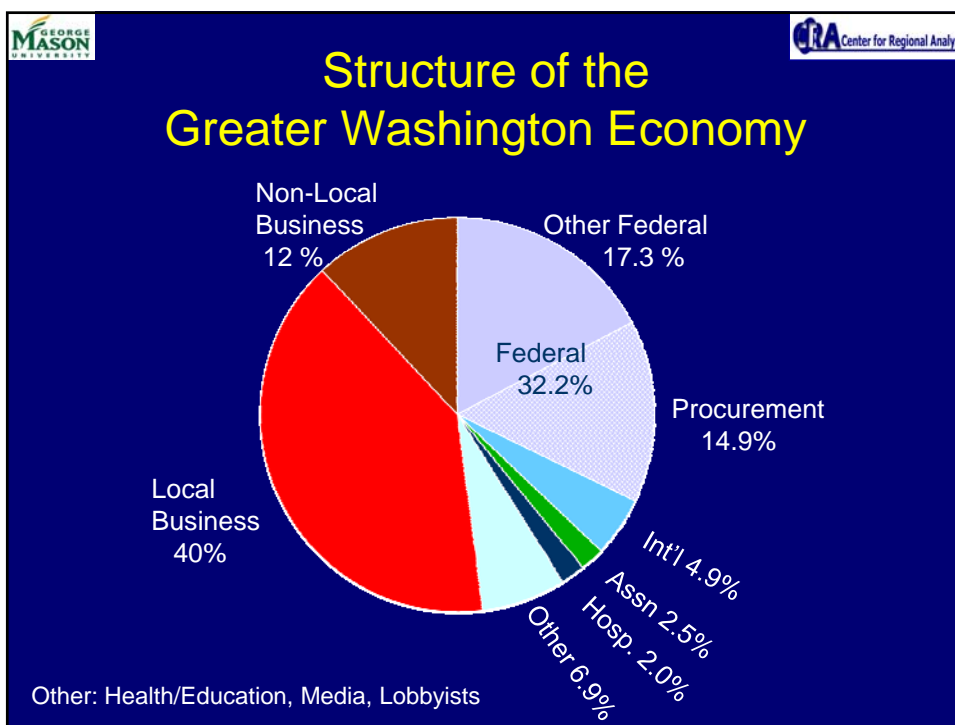
December 2, 2008

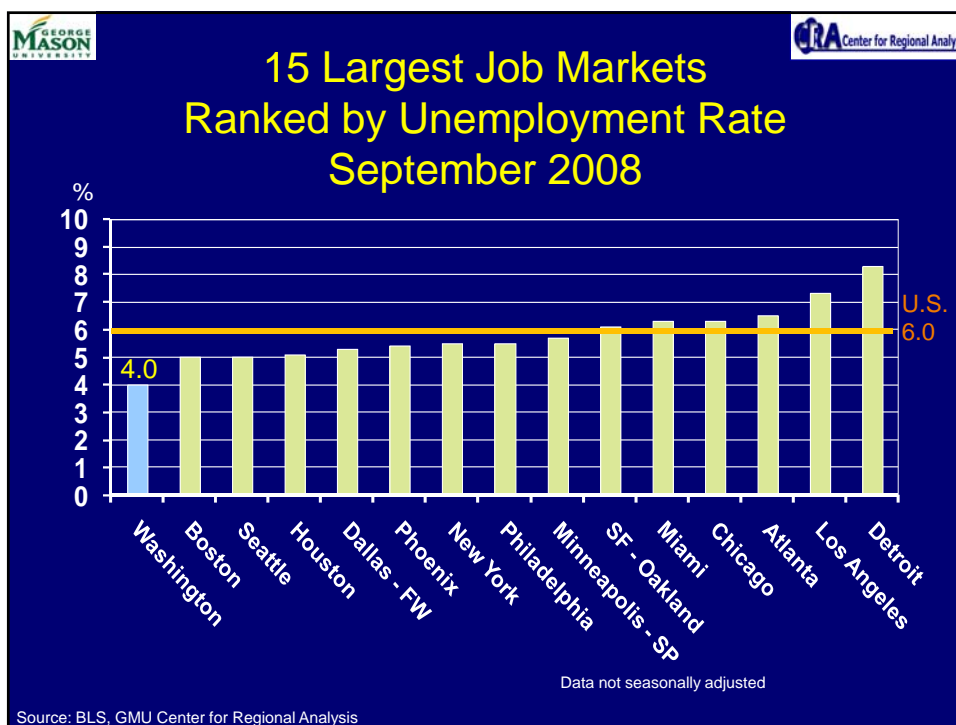
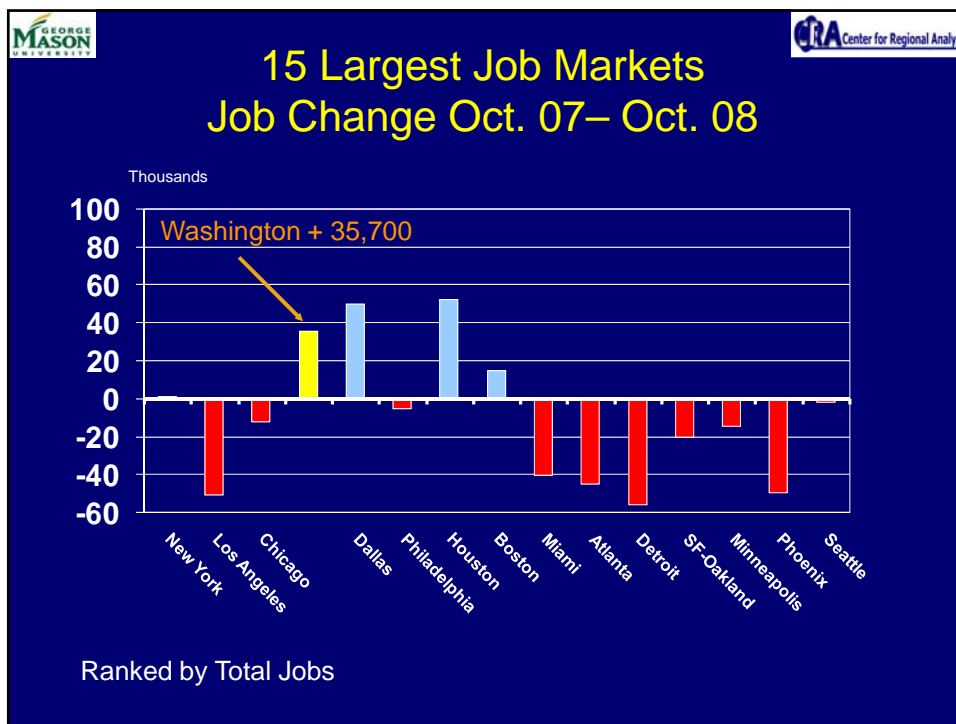


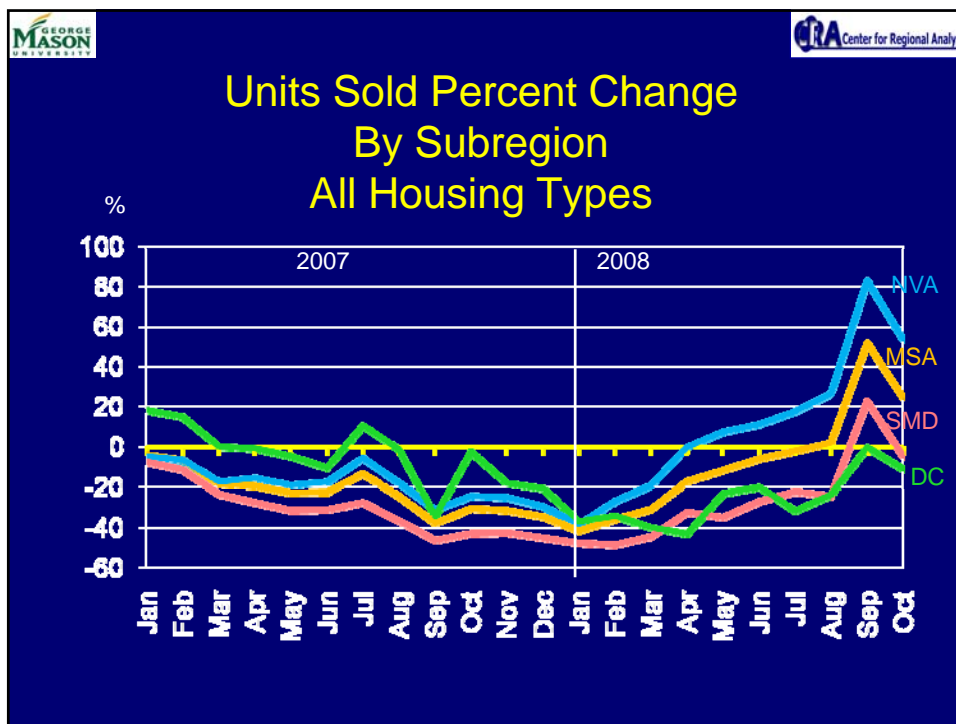
GEORGE MASON UNIVERSITY CRA Center for Regional Analysis

U.S. and Washington Area Recent Recessions

U.S.	Washington Area GRP Change
3/01 - 11/01 (8)	2.5 %
7/90 - 3/91 (8)	0.2 %
7/81 - 11/82 (16)	3.1 %
1/80 - 7/80 (6)	2.3 %





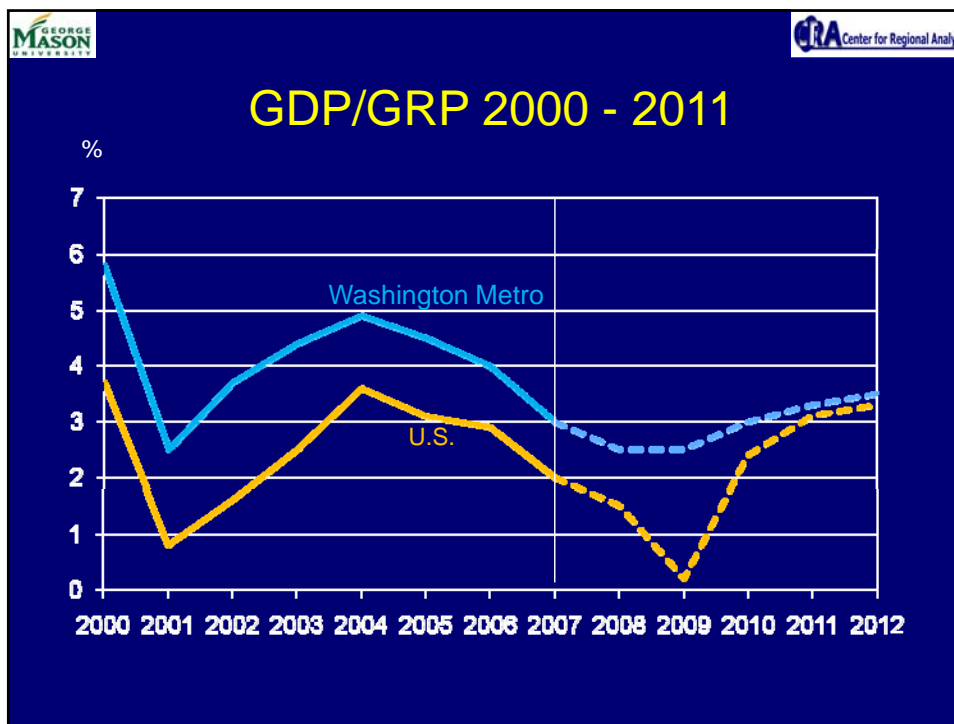


Employment Change by Sub-state Region (000s)

	2007	2008	2009	2010	2011	2012	2013
D.C.	7.2	6.6	5.5	6.0	6.4	7.0	6.5
Sub. MD	5.8	6.5	6.0	10.7	12.5	14.3	16.4
No. VA	15.5	12.5	12.2	19.8	23.5	26.8	31.1
REGION	28.5	25.6	23.7	36.5	42.4	48.1	54.0

Average Annual Change 1990-2007 = 44,900

Source: BLS, GMU Center for Regional Analysis



Cardinal Bank & George Mason University 17th Annual Economic Conference

Tracking the Economy's Recovery

Tuesday, January 13, 2009
7:30 a.m. - 12:00 noon

The Ritz Carlton, Tysons Corner
1700 Tysons Boulevard
McLean, VA 22102

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