

Dulles Area Association of Realtors

The Washington Area Economy and Housing Market: Performance and Outlook

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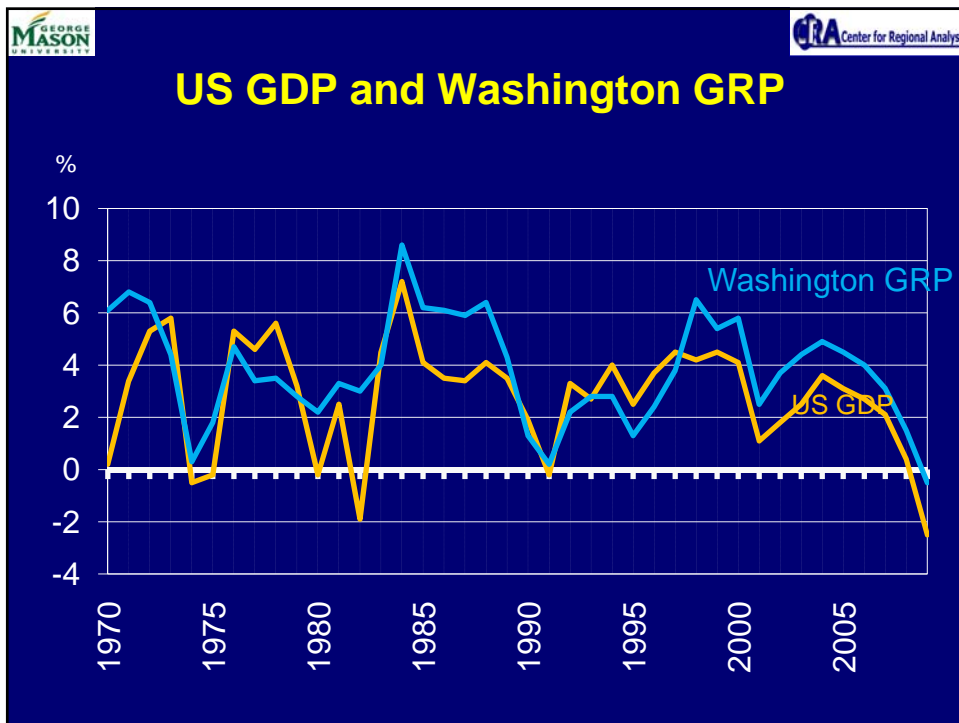
October 30, 2009

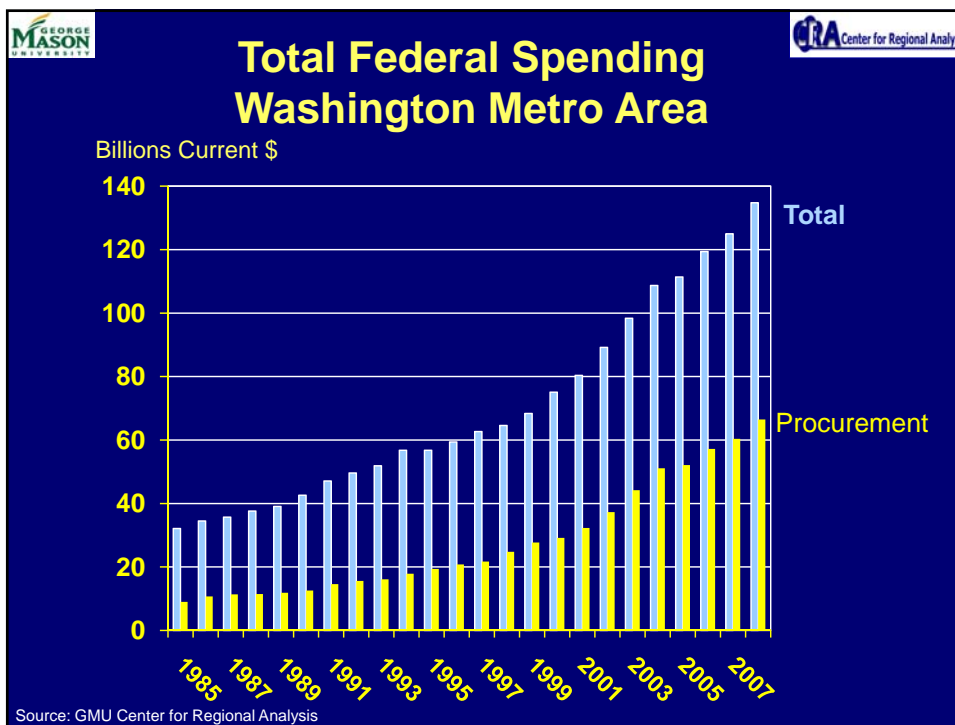
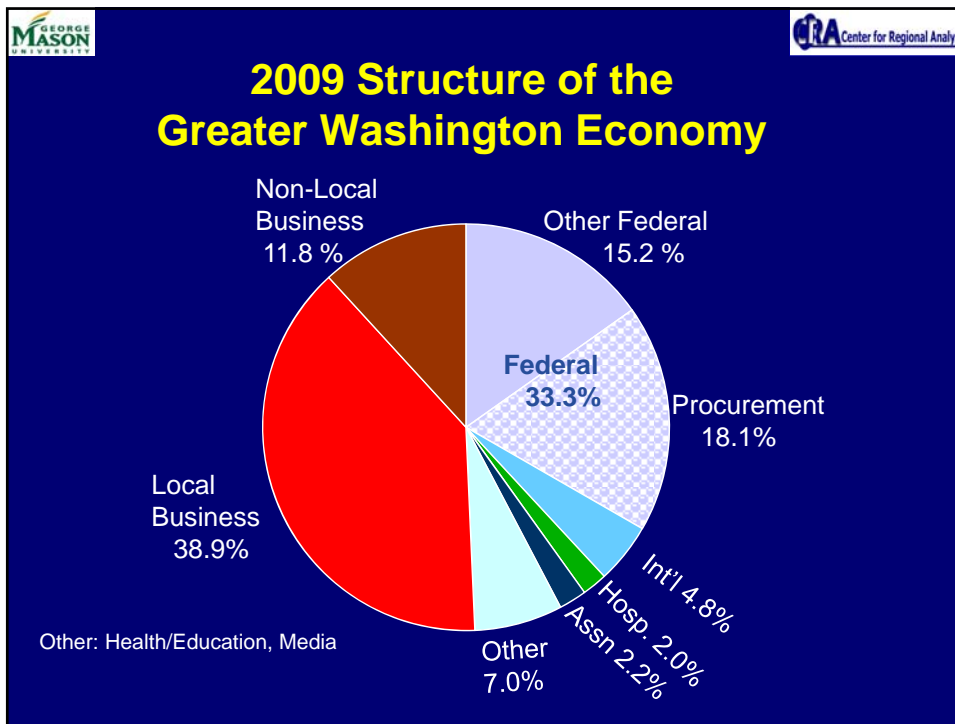


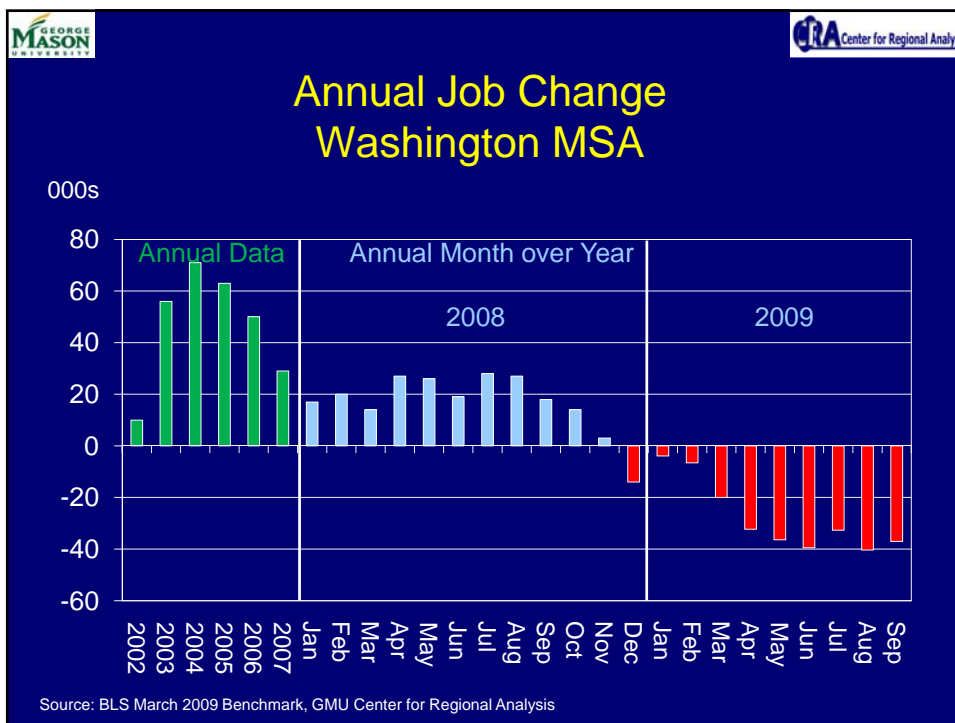
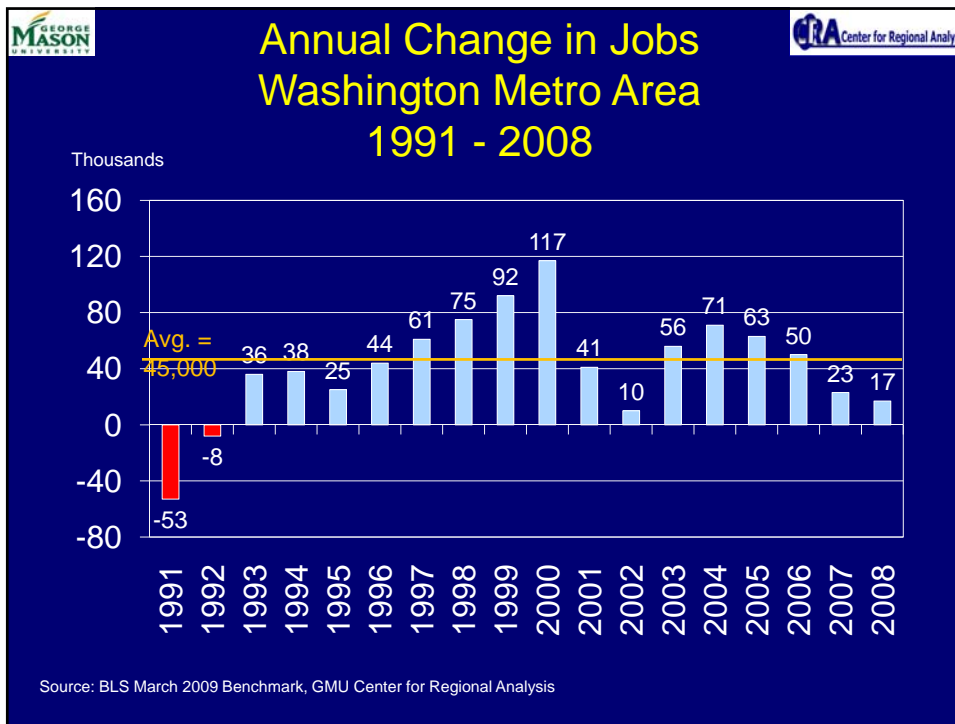
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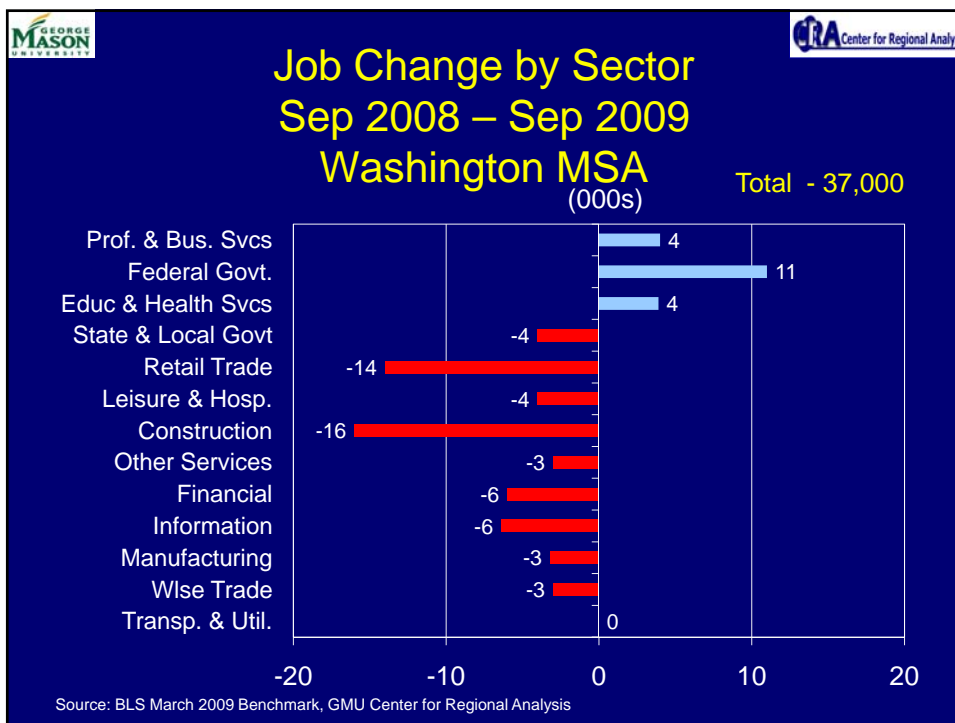
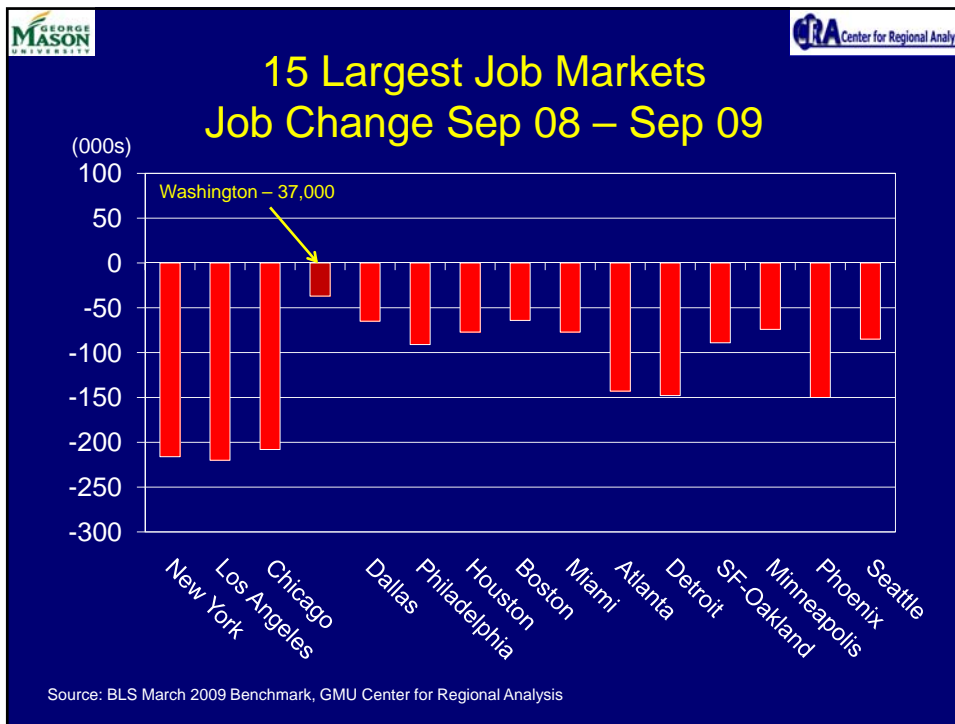
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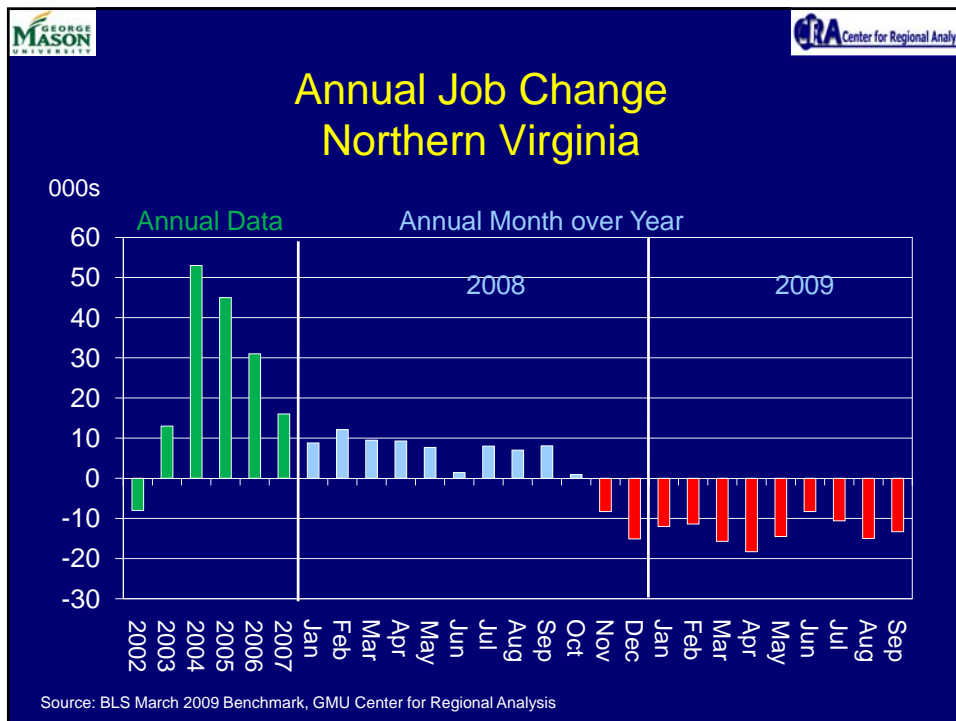
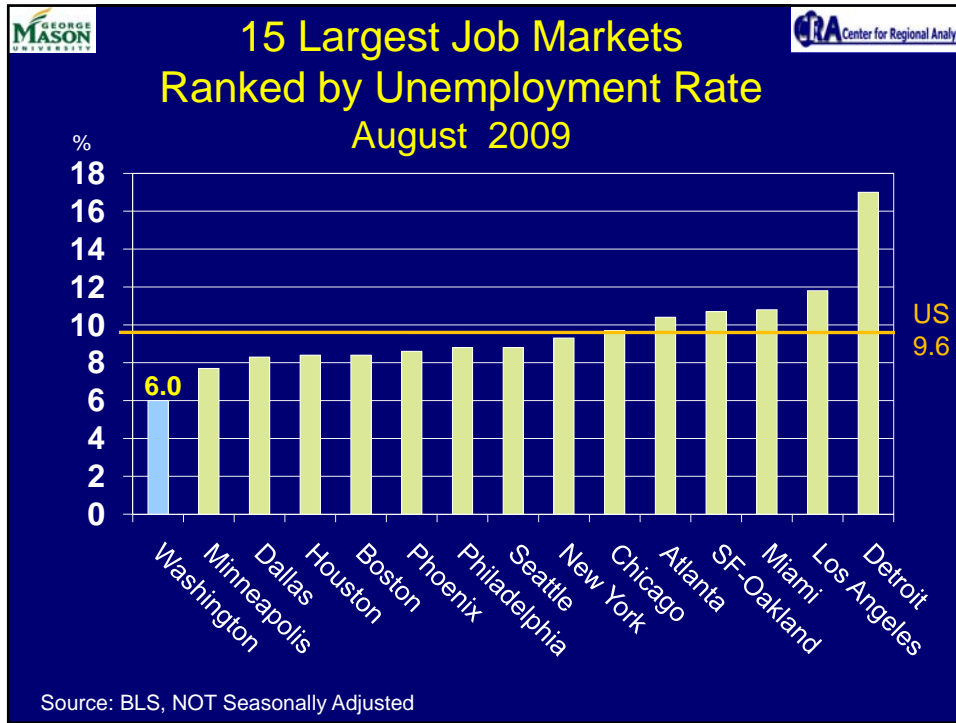
The Washington Economy

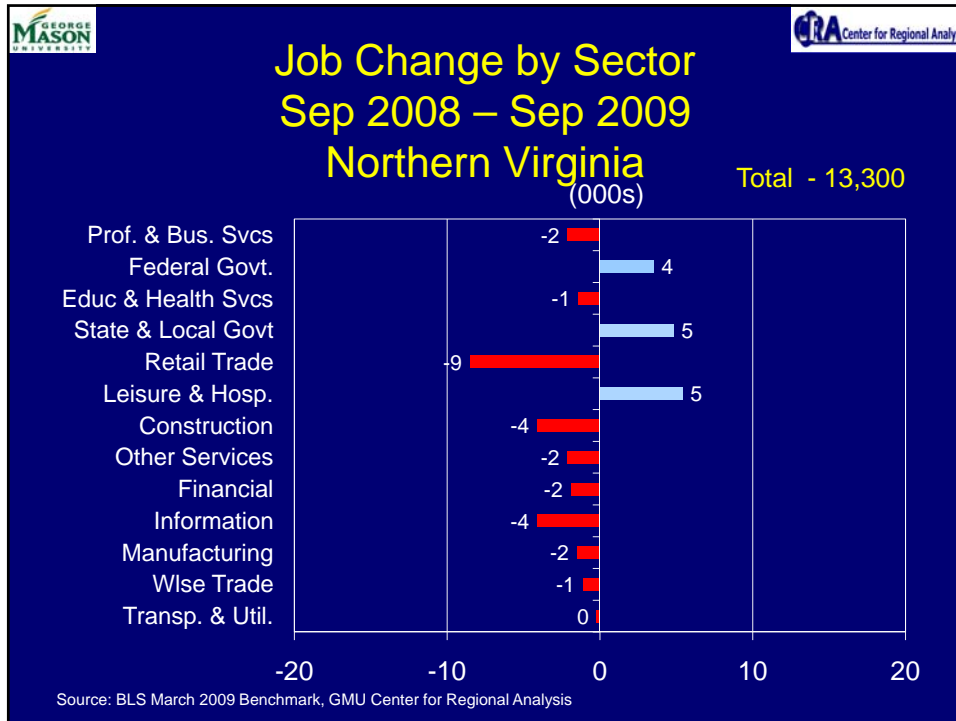


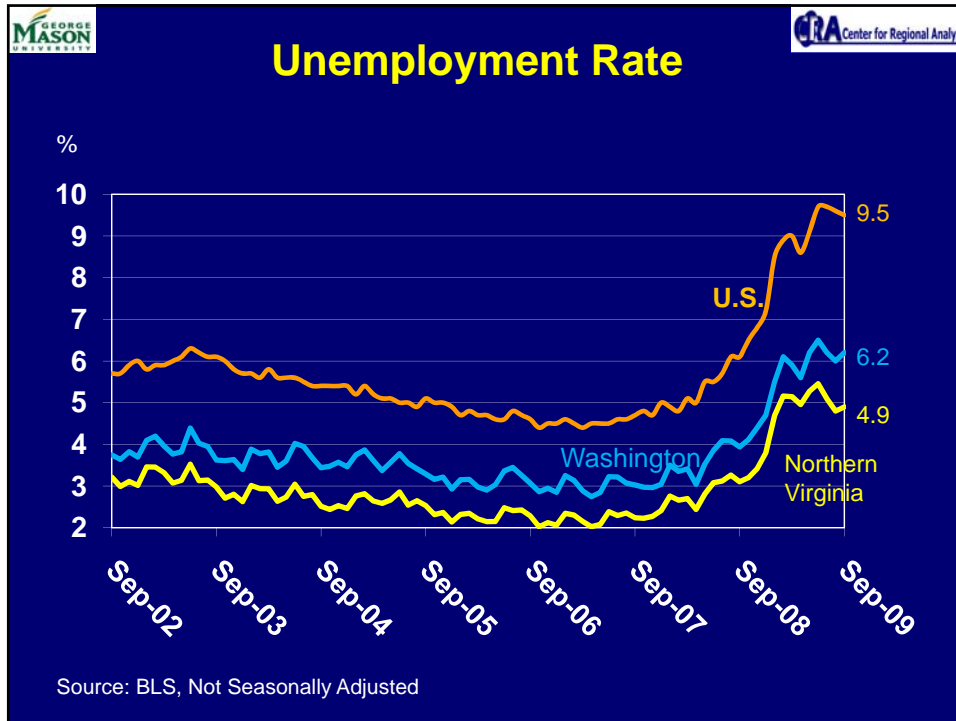












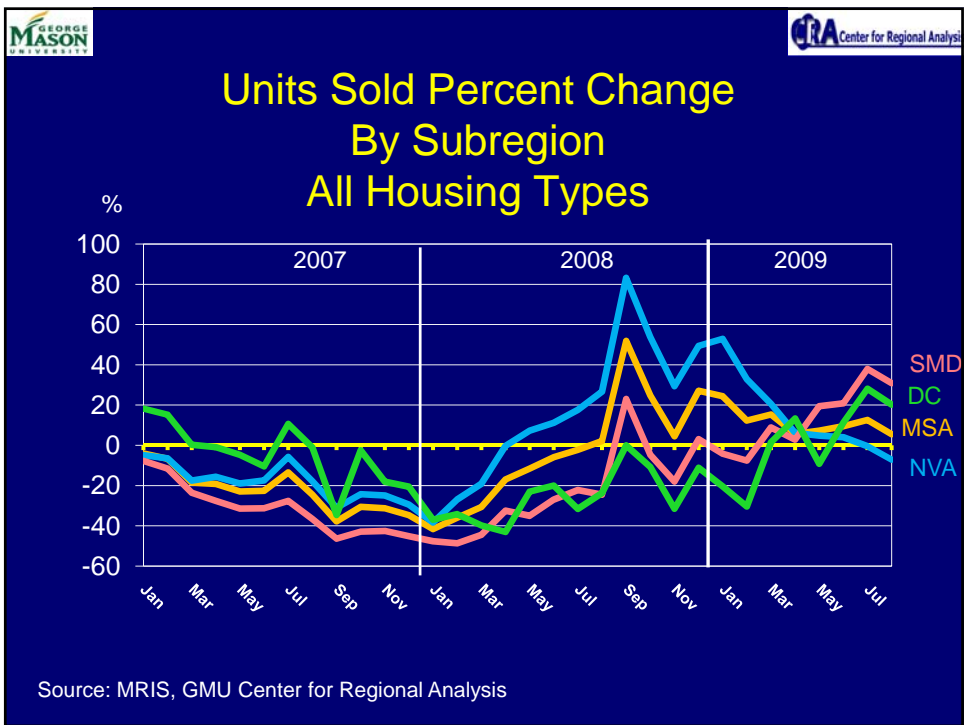
Change in Washington Metro Employment by Administration

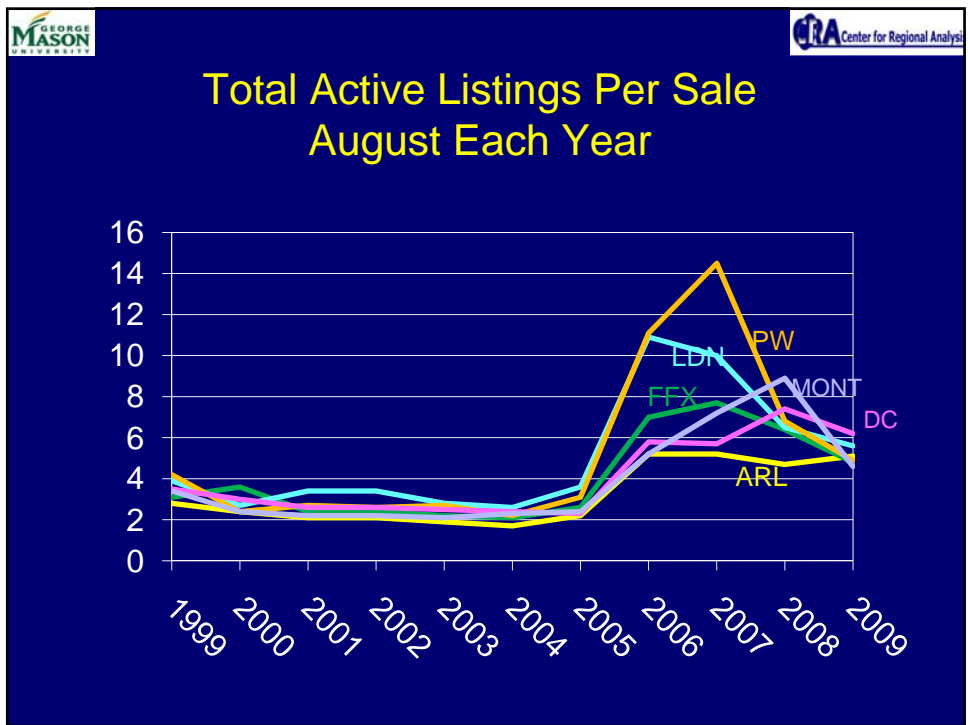
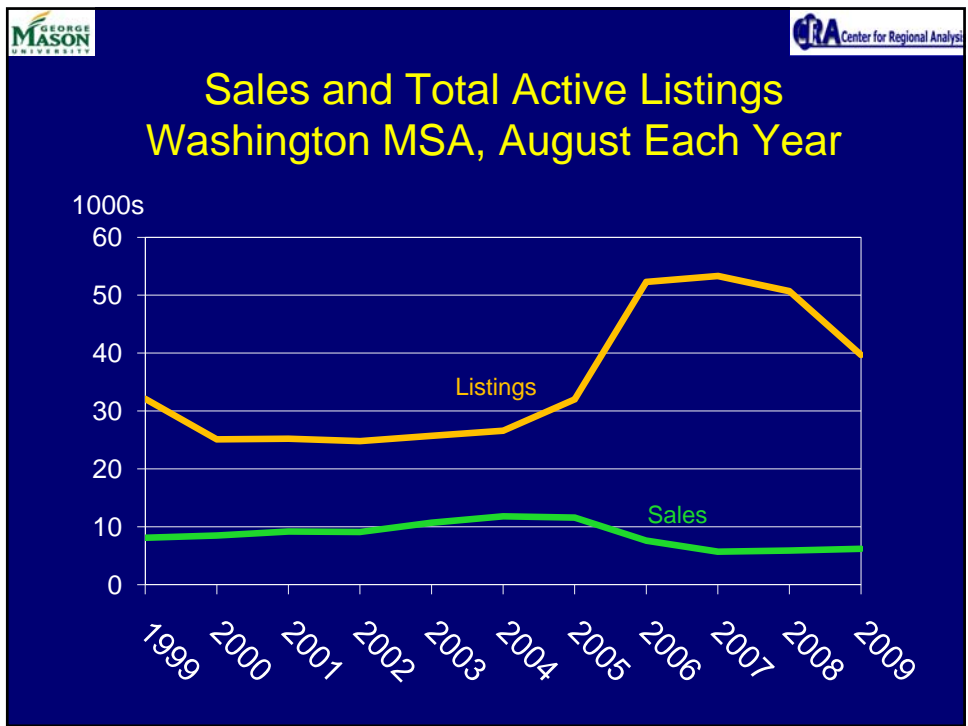
Administration	Period	Federal	Total
Eisenhower	1953 – 1960	- 22,200	91,500
Kennedy-Johnson	1961 – 1968	+ 80,200	360,100
Nixon-Ford	1969 – 1976	+ 36,000	255,800
Carter	1977 – 1980	+ 18,000	276,300
Reagan	1981 – 1988	- 6,200	627,200
Bush 1	1989 – 1992	+ 23,500	24,000
Clinton	1993 – 2000	- 41,500	469,400
Bush 2	2001 – 2008	+ 18,500	329,900
Obama	2009 - ?	?	?

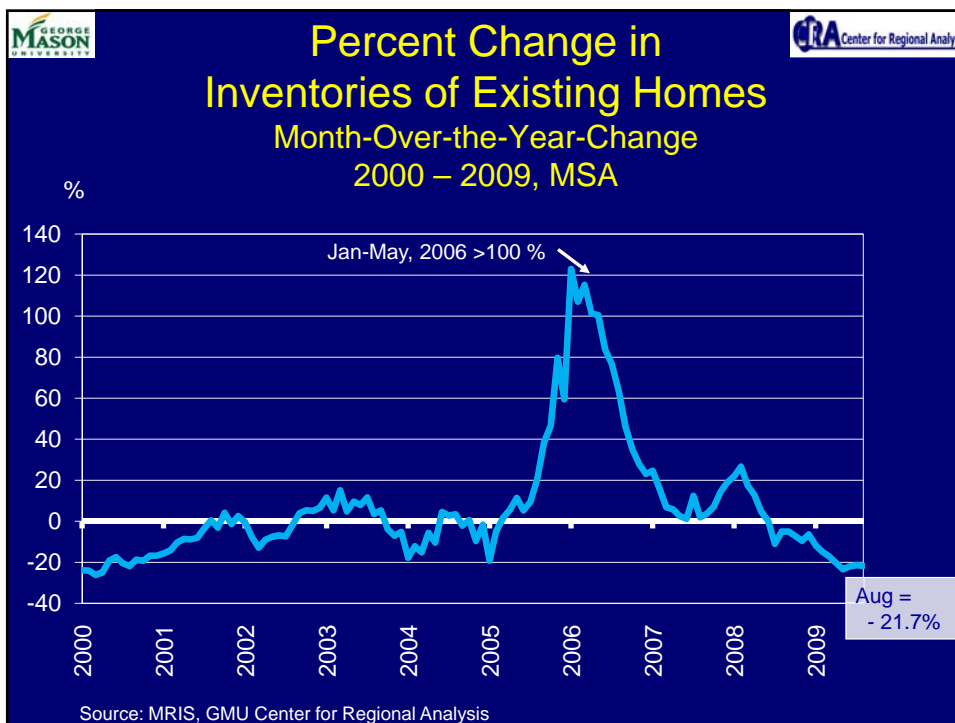
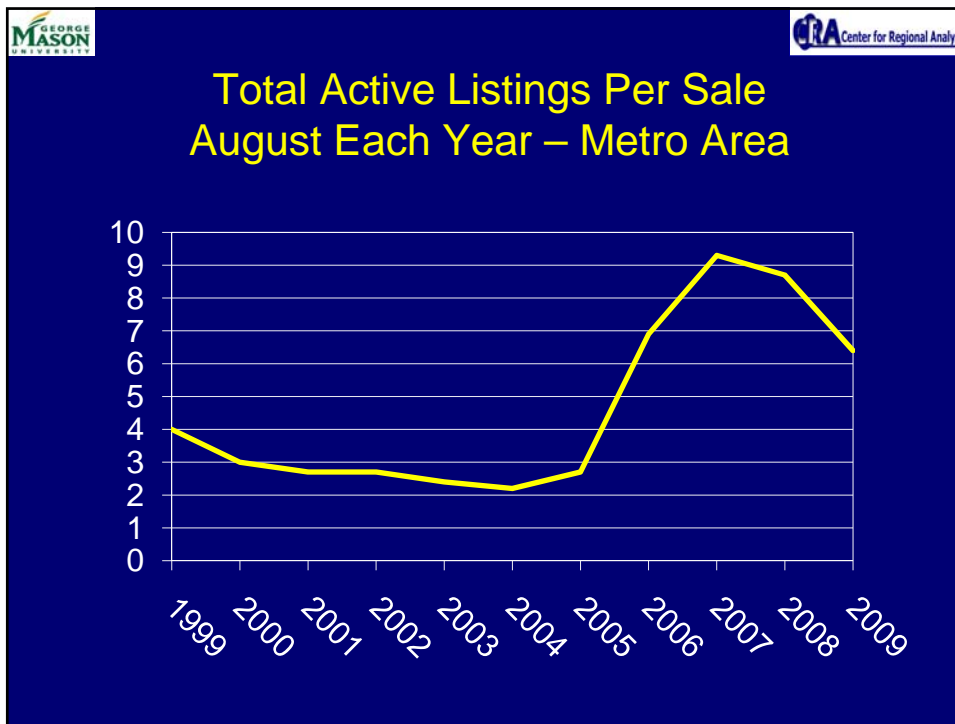
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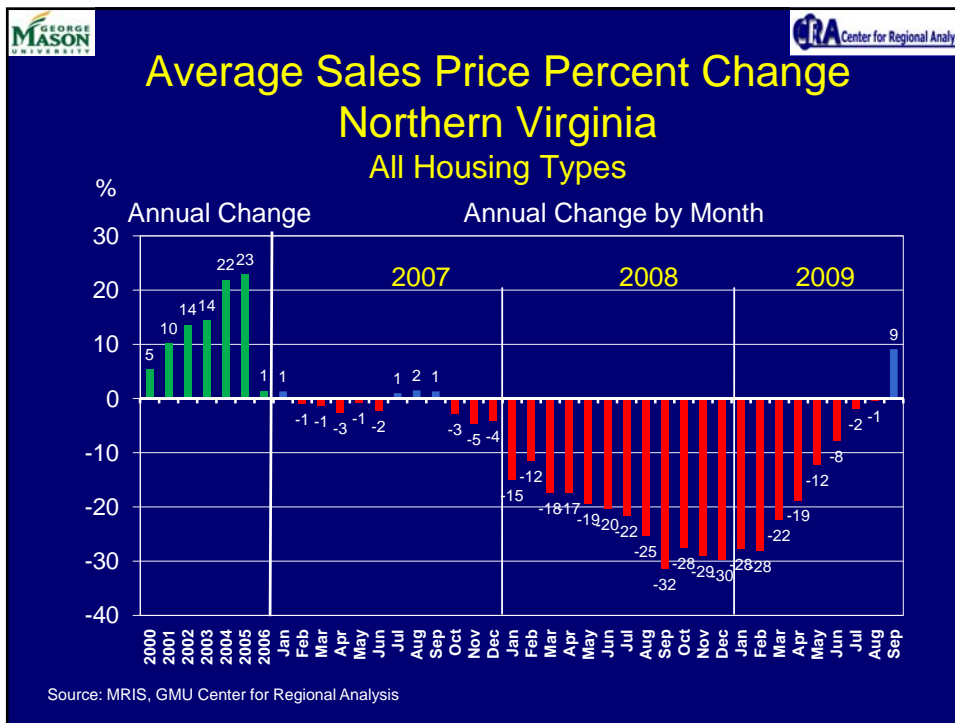
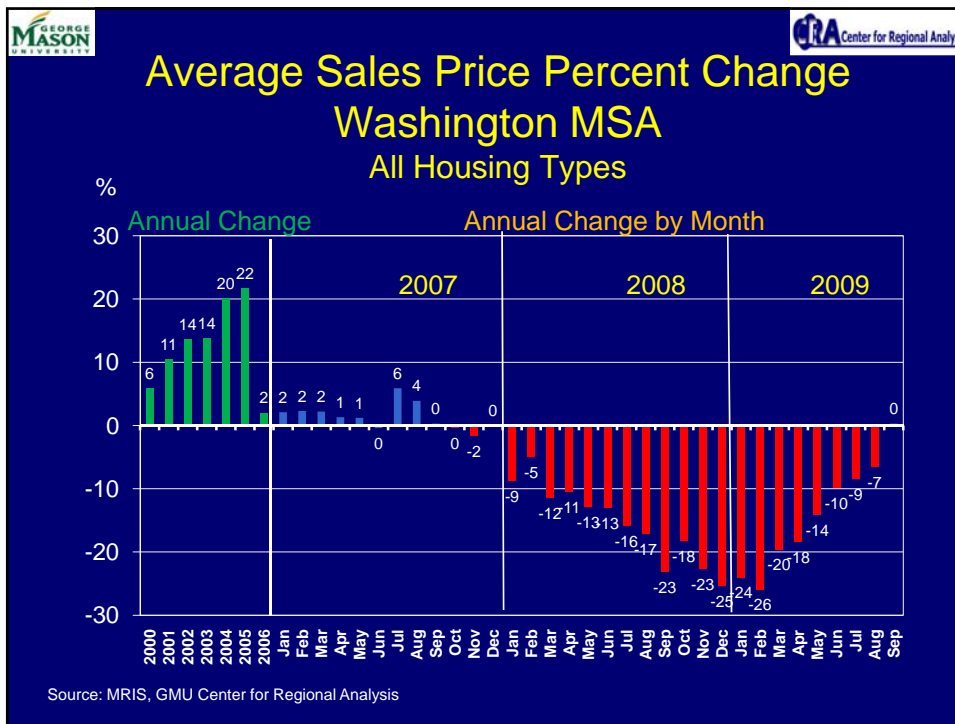
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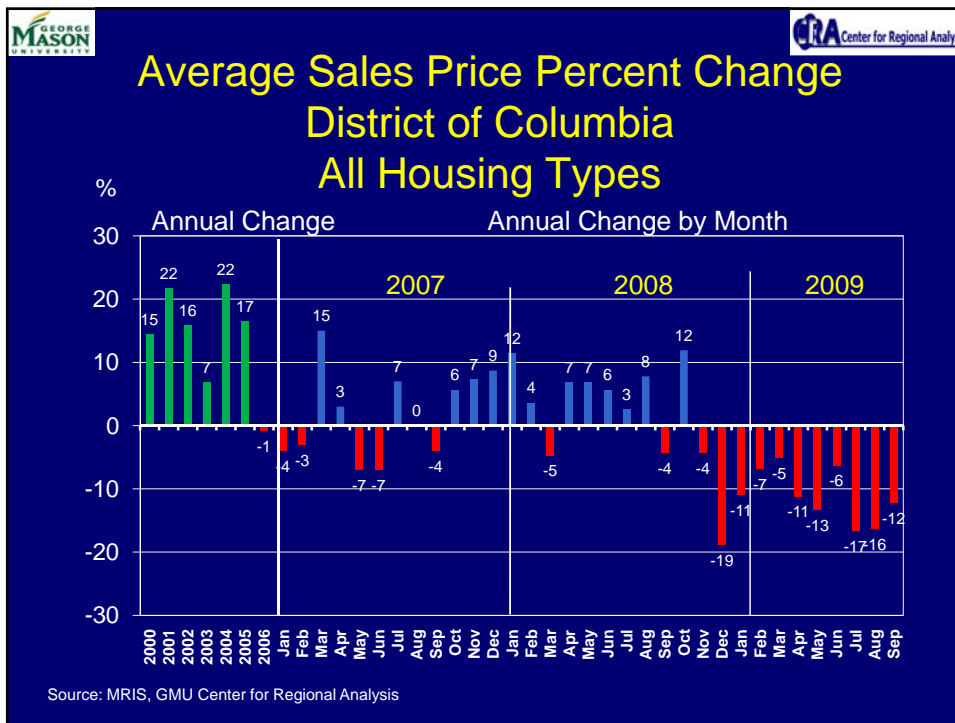
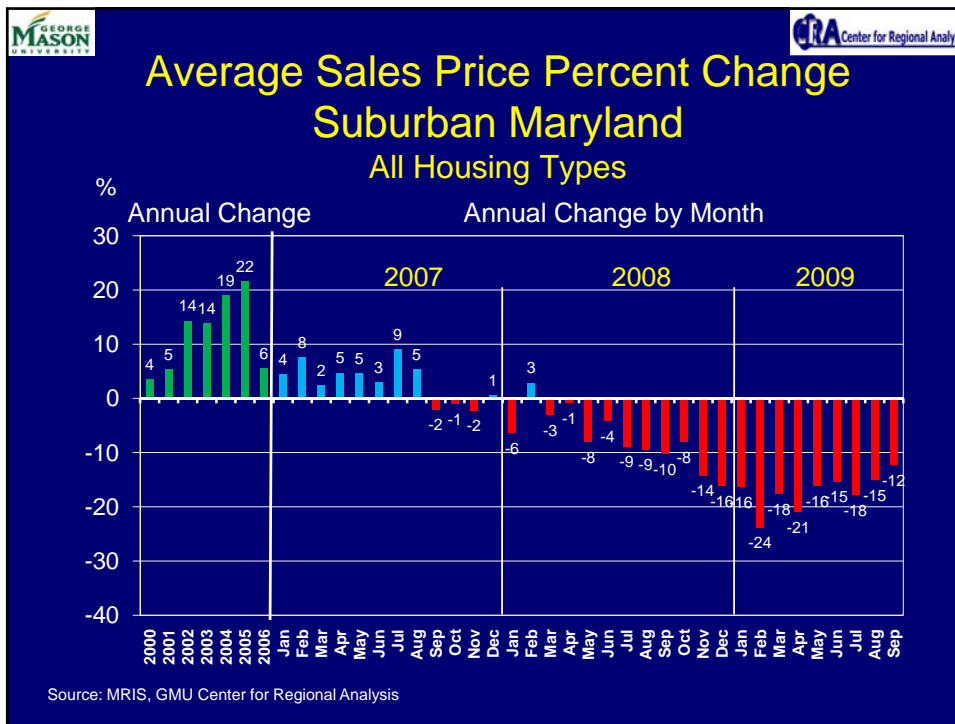
Housing Market Trends

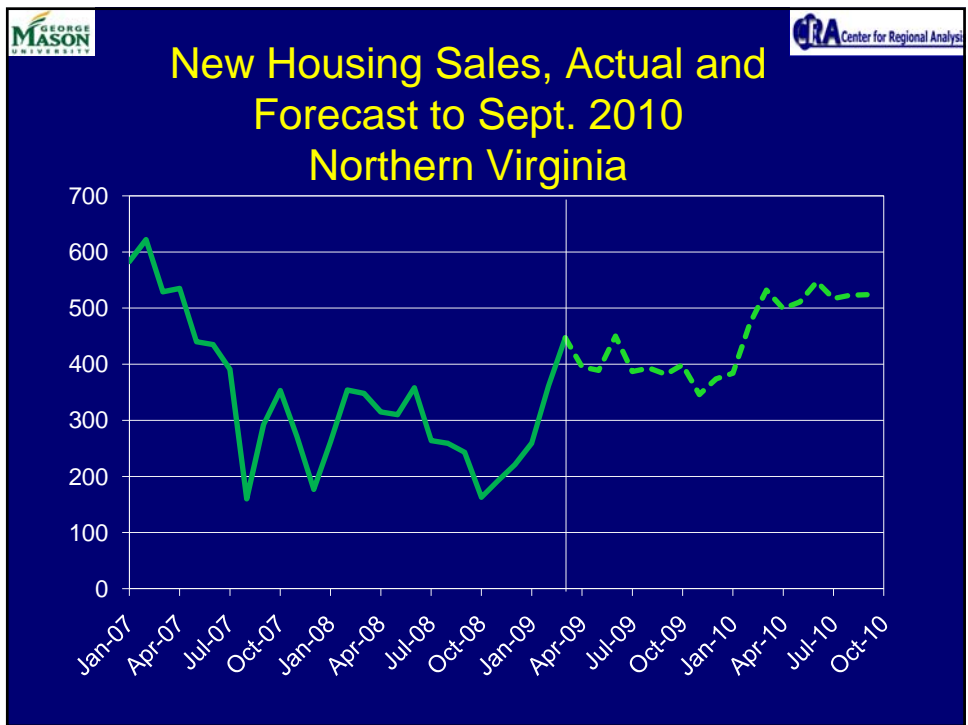
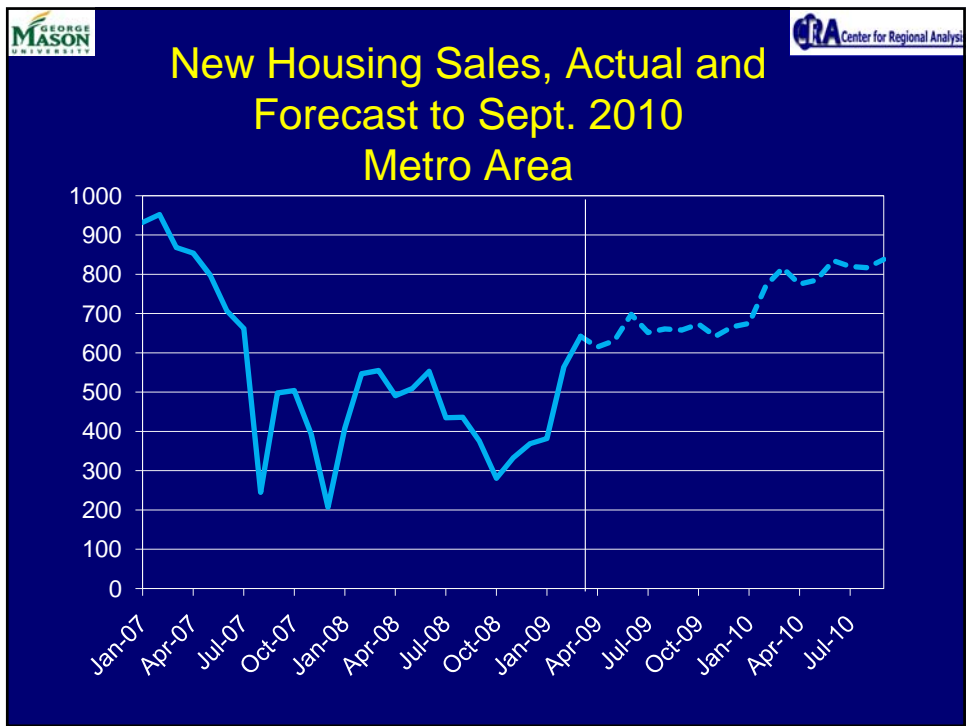


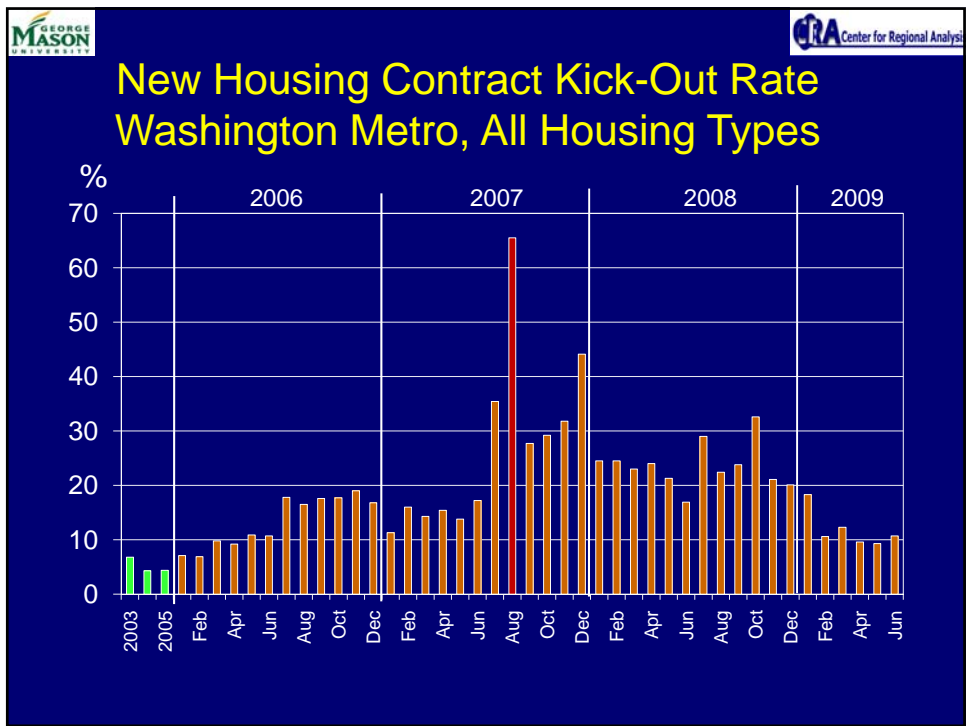






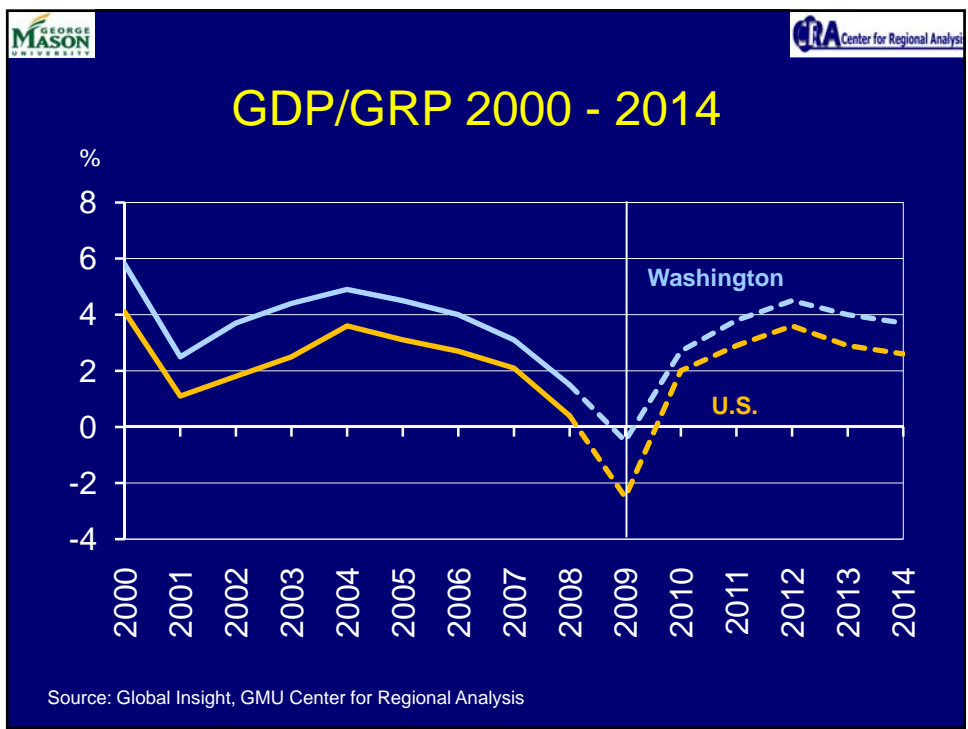
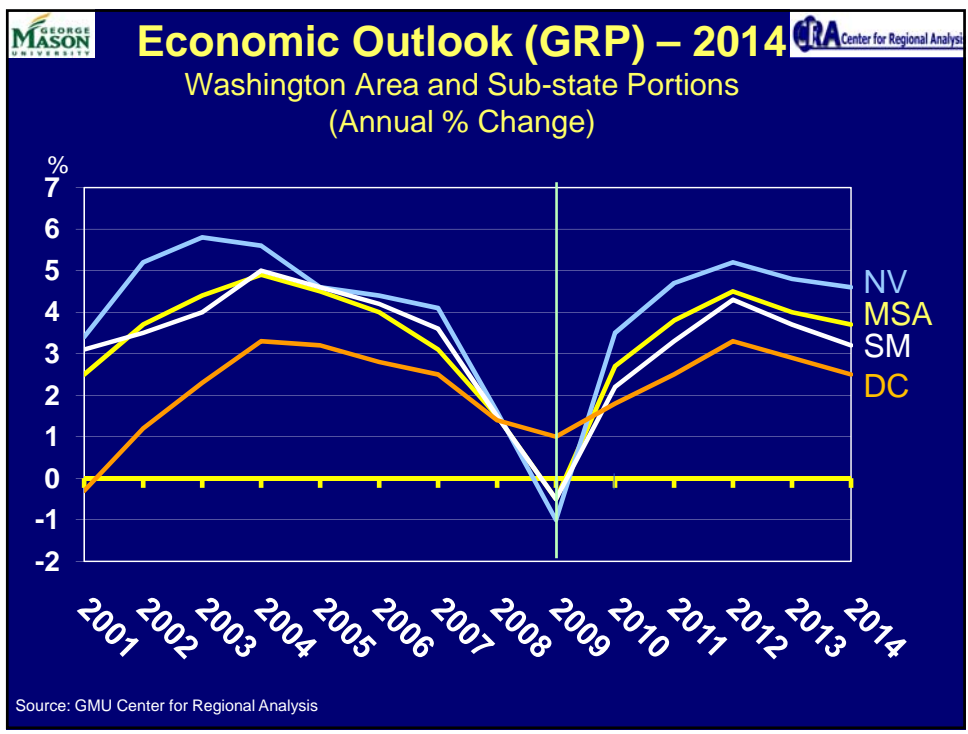






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Economic Forecast

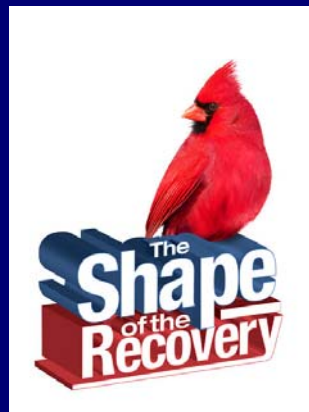


	2007	2008	2009	2010	2011	2012	2013	2014
D.C.	5.3	4.2	3.0	4.8	6.8	6.4	7.0	7.5
Sub. MD	4.8	3.4	-8.5	7.2	8.7	10.6	13.0	15.1
No. VA	13.2	9.0	-15.5	12.9	19.4	25.4	27.6	30.7
REGION	23.3	16.6	-21.0	23.9	34.9	42.4	47.6	53.3

Average Annual Change 1990-2008 = 45,000

Source: BLS, GMU Center for Regional Analysis

www.cra-gmu.org



Cardinal Bank & George Mason University
18th Annual Economic Conference
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