

The Northern Virginia Economy

Its Recent Performance and Outlook

Presented To

The Appropriations Committee
House of Delegates
Commonwealth of Virginia

Stephen S. Fuller. Ph.D.
Dwight Schar Faculty Chair and University Professor
Director, Center for Regional Analysis
George Mason University

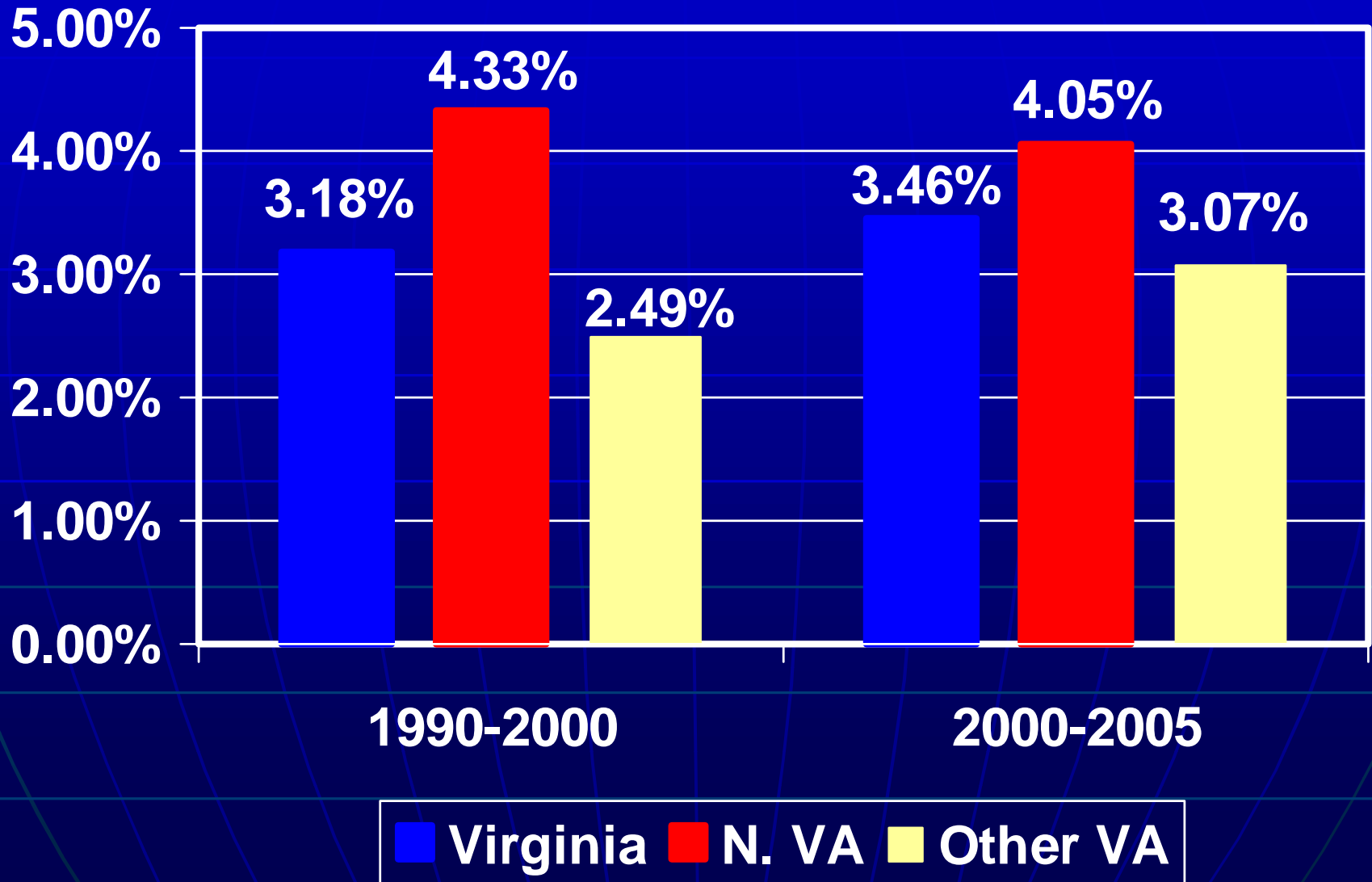
Williamsburg Retreat
November 18, 2003

Northern Virginia: Current Indicators (2003)

Gross Regional Product	\$120.7 billion
Total Employment	1,528,560
Total Population	2,337,800
Unemployment Rate	2.5 %
Average Salary	\$50,780
Per Capita Income	\$41,468
Average Household Income	\$74,547
Number of Workers / HH	1.47

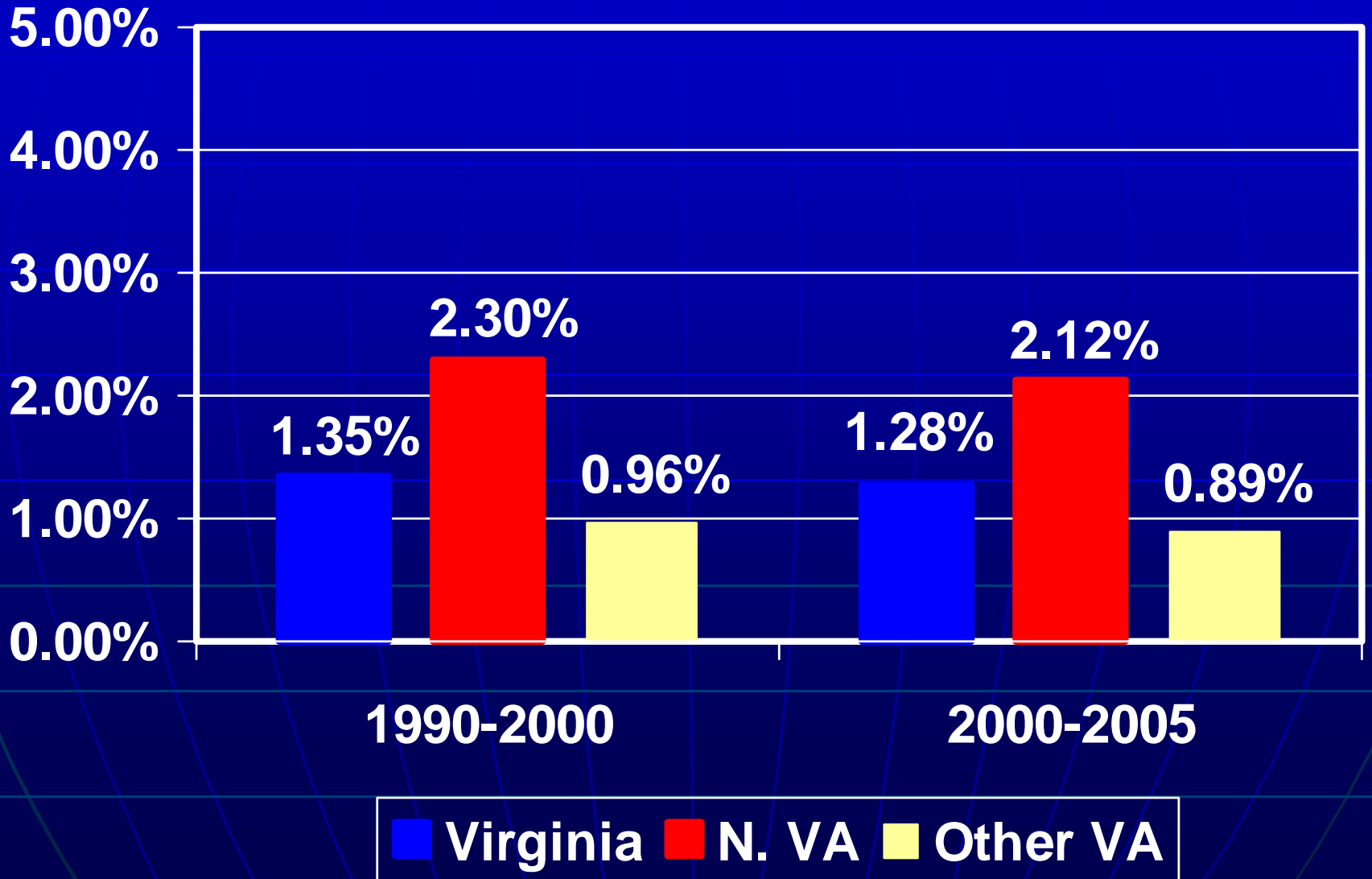
Gross State and Regional Products

(% annual change)



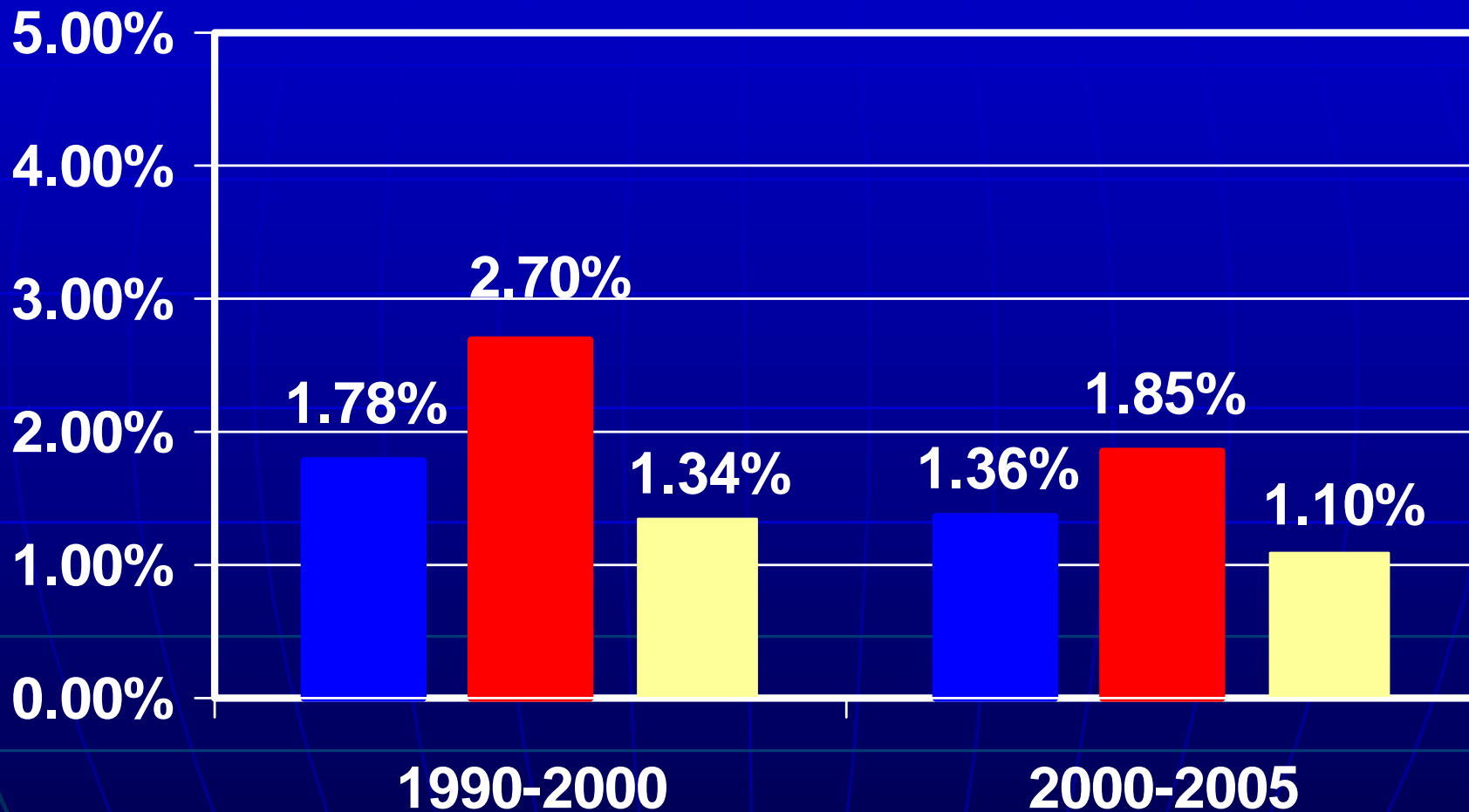
Population Trends 1990-2005

(% annual change)



Total Employment

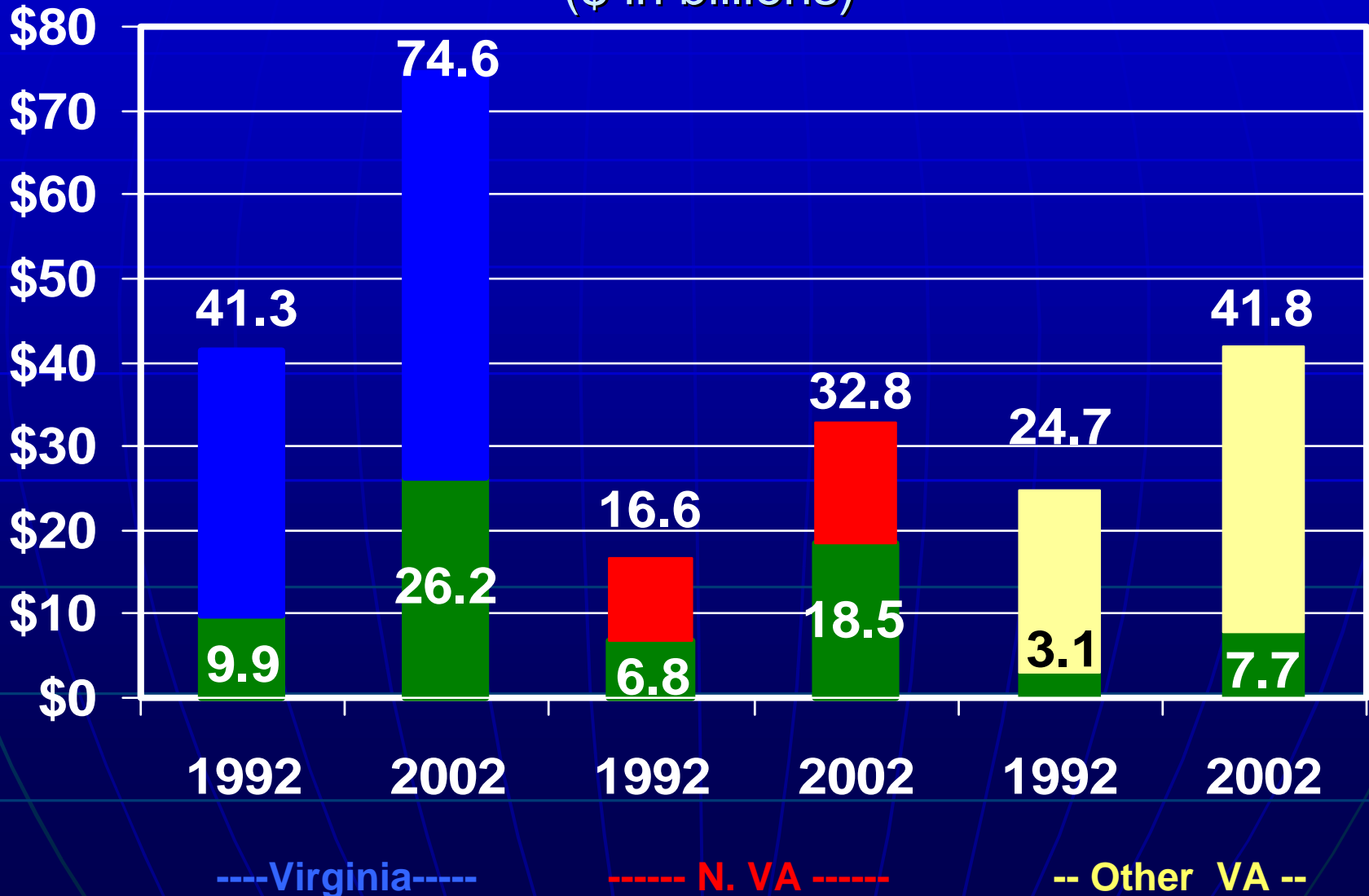
(% annual change)



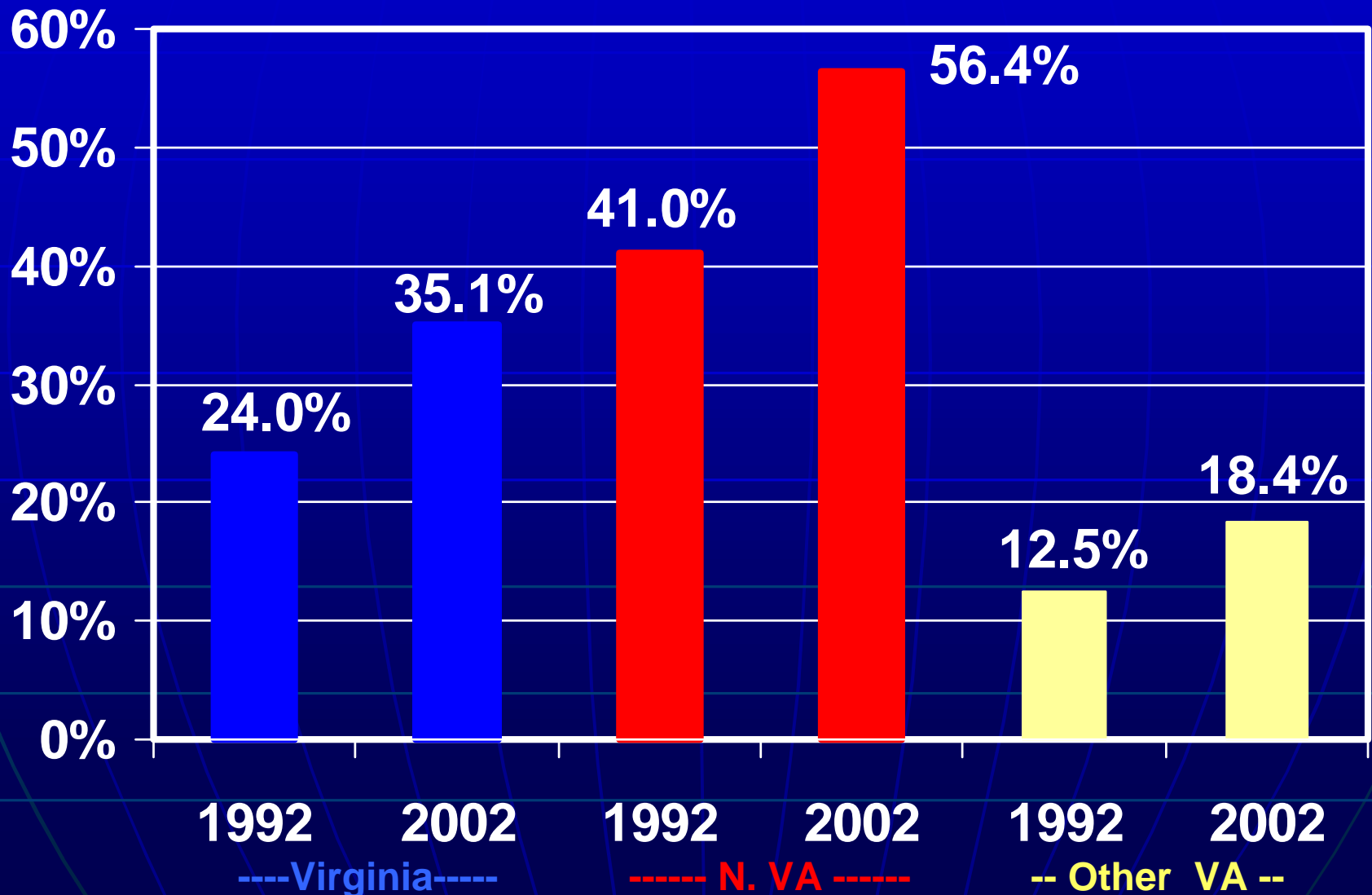
■ Virginia ■ N. VA ■ Other VA

Federal Spending and Procurement Outlays

(\$ in billions)



Procurement Outlays as a Percent of Federal Spending



Summary -- Northern VA Percent of State

